



MORNING MANTRA



Daily Derivatives & Market Report

APRIL 25, 2022



Indian equity benchmarks remained under pressure on Monday. The start of the day was on a negative note, as India's crude oil import bill nearly doubled to \$119 billion in the fiscal year that ended on March 31, as energy prices soared globally following the return of demand and war in Ukraine. Some cautiousness came in as the Centre for Monitoring of Indian Economy stated that India's labour force fell by 38 lakhs in the month of March to the lowest level in the last eight months, comprising a decline in the count of both employed and unemployed.

Bears held a grip over the Dalal Street during the entire trading session, as fears of an aggressive rate hike by the US Fed continue to dent investor sentiments with foreign investors pulling out nearly Rs 12,300 crore from the Indian equity market so far this month. Also, a private report cut India's 2022-23 economic growth forecast by 70 basis points to 7 percent, citing slowing global growth due to high commodity prices, and weak local demand because of energy price hikes, inflationary pressures and a struggling labour market.

Market participants overlooked a survey by economic think-tank NCAER stating that business confidence index (BCI) improved in the January-March period of this year (Q4FY22) and would remain buoyant in the coming months. Meanwhile, government official said that several exporters have received pending payments for shipments made to Russia before February 24 -- the day Russia-Ukraine conflict began -- and Department of Financial Services is working with banks to facilitate clearance of remaining dues

On the global front, European markets were trading lower as global risk-off sentiment swelled on concerns over a more aggressive Federal Reserve and the spread of Covid in China, outweighing optimism over French President Emmanuel Macron's election victory. Asian markets settled lower on Monday, after Taiwan's unemployment rate rose slightly in March. The Directorate General of Budget Accounting & Statistics showed that the unemployment rate rose a seasonally adjusted 3.70 percent in March from 3.67 percent in February.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	56579.89	-617.26	-1.08
NIFTY	16953.95	-218.00	-1.27
MIDCAP	24238.68	-459.69	-1.86
SMLCAP	28699.35	-548.63	-1.88
BSEFMC	13751.73	-229.56	-1.64
AUTO	24775.66	-284.42	-1.13
POWER	4699.19	-92.16	-1.92
REALTY	3427.45	-131.55	-3.70
BSE IT	32065.40	-630.49	-1.93
BANKEX	41616.47	51.26	0.12
OIL GAS	19696.73	-510.29	-2.53
METAL	21469.08	-826.81	-3.71
INDIA VIX	21.26	2.91	15.86

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	459	1650	42
BSE	1037	2494	143

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4273	5166	(17)
NSE CASH	58557	64526	(9)
NSE F&O	7169343	5511768	30

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.38	4.39	1.15
SENSEX	24.32	3.42	1.01

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6432	4562	1870
FII	4932	8235	(3303)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7137.21	8395.04	(1258)
Index Options	534609.16	539683.65	(5074)
Stock Futures	50906.45	50225.66	681
Stock Options	10953.68	10932.96	21

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.83	0.93
BANK NIFTY	0.83	0.60

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.67	101.13	0.53

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.043	7.167	-1.73
USA	2.841	2.906	-2.24

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1908.55	-20.61	-1.07
Silver	23.55	-0.48	-2.00
Crude-Oil	98.12	-3.95	-3.87
Brent-Crude	102.60	-4.05	-3.80

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 APR -22 USD-INR	76.68	0.22	0.29
27 APR -22 EUR-INR	82.38	-0.39	-0.47
27 APR -22 GBP-INR	97.70	-1.04	-1.05
27 APR -22 JPY- INR	59.84	0.17	0.28

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16954	16800	16877	16966	17043	17131
SENSEX	56580	56085	56333	56604	56851	57123
NIFTY FUTURES	16982	16794	16888	16969	17063	17144
BANK NIFTY	36082	35196	35639	35955	36398	36713
CNX IT	31744	31344	31544	31837	32037	32330
CNX MIDCAP	29733	29390	29562	29809	29981	30229
CNX SMALLCAP	10283	10150	10217	10332	10398	10514
INDIA VIX	21.26	17.05	19.15	20.46	22.56	23.87

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Sell	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Sell	Buy
INDIA VIX	Neutral	Neutral	Sell

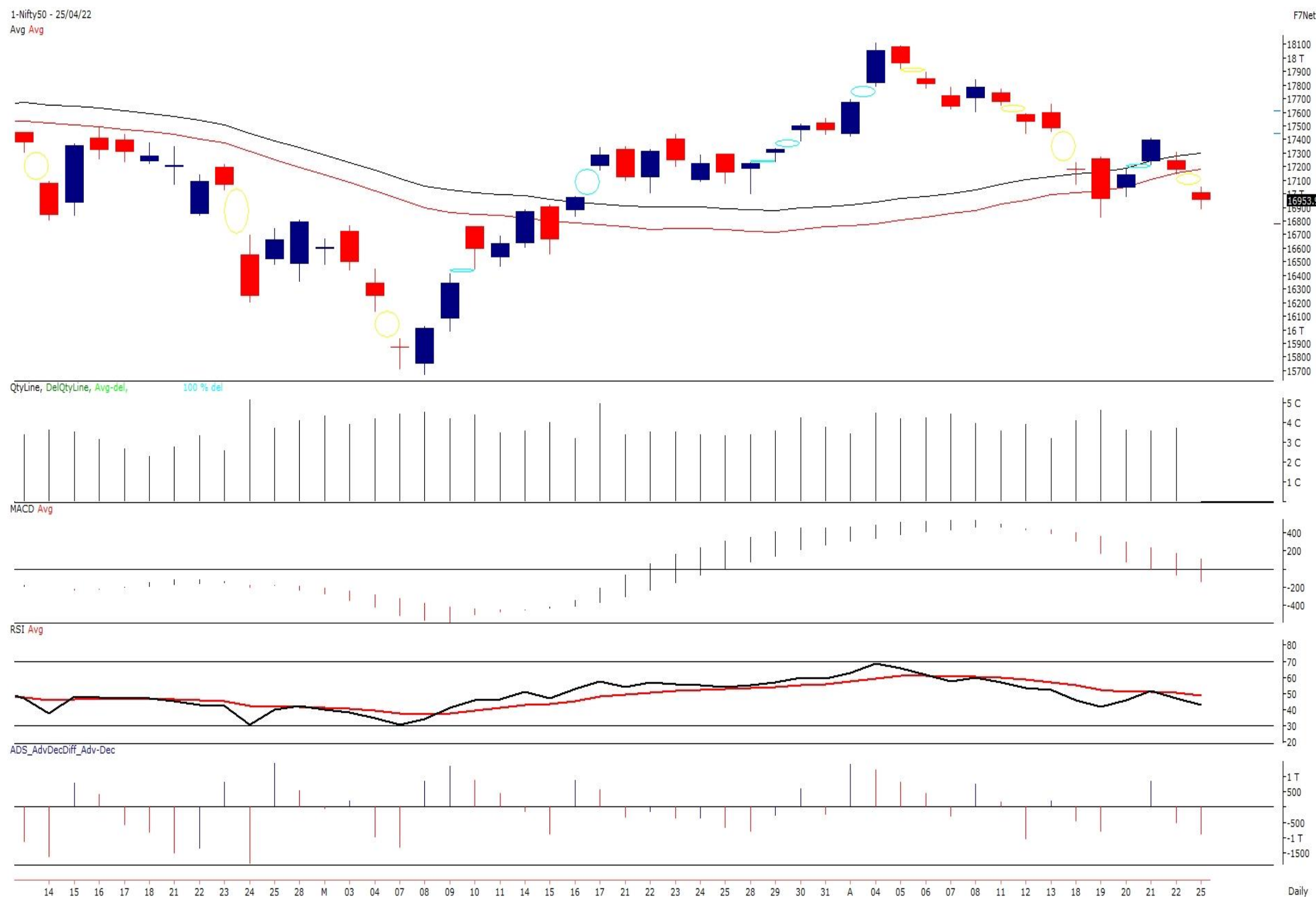
SECURITIES BAN IN F&O TRADES FOR 26-04-2022

NIL

TECHNICAL VIEWS



NIFTY

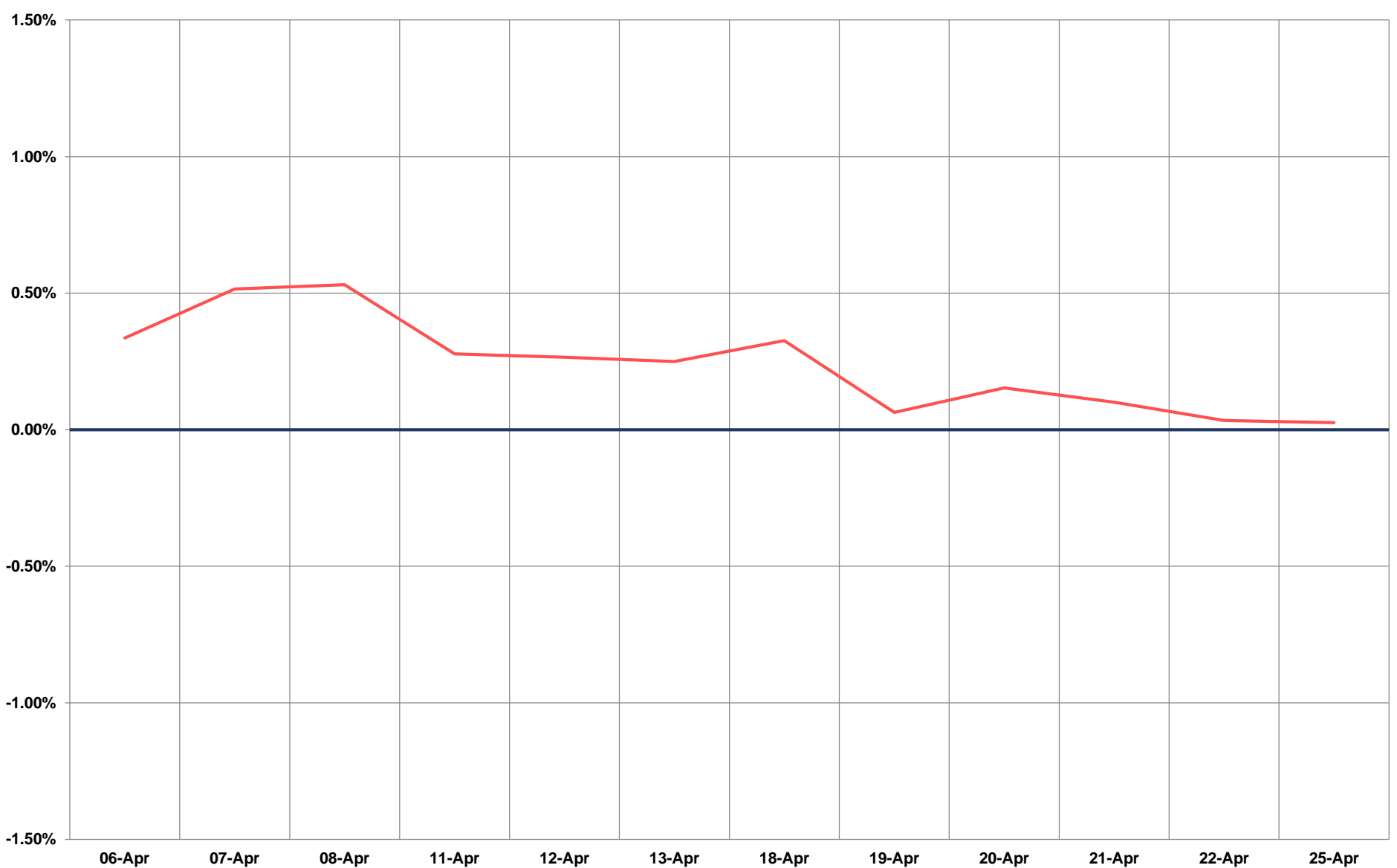
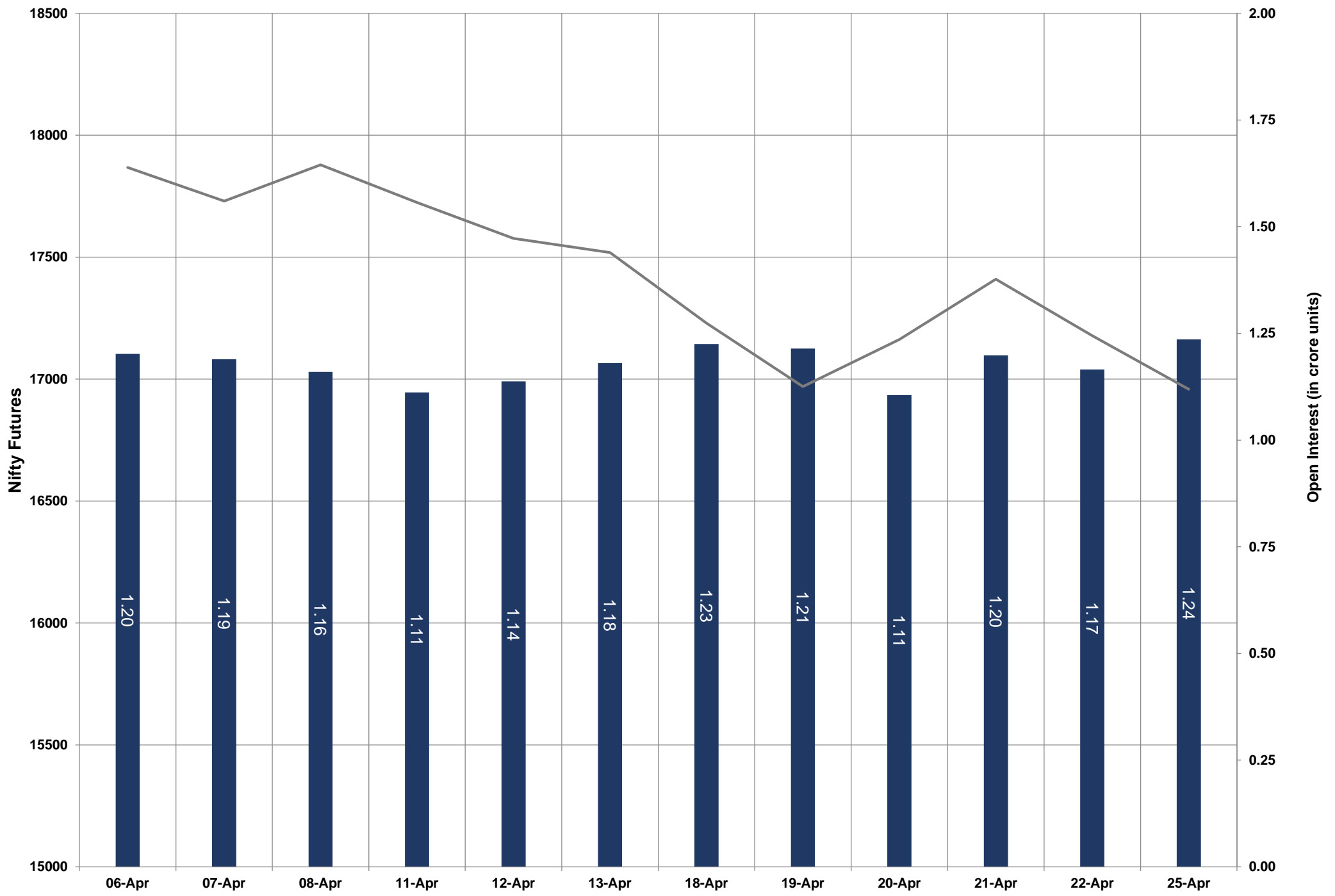


- Nifty Cash = **16953.95 (-1.27%)**
- Resistance levels = **17080** and **17200**
- Support levels = **16860** and **16800**

TECHNICAL VIEWS



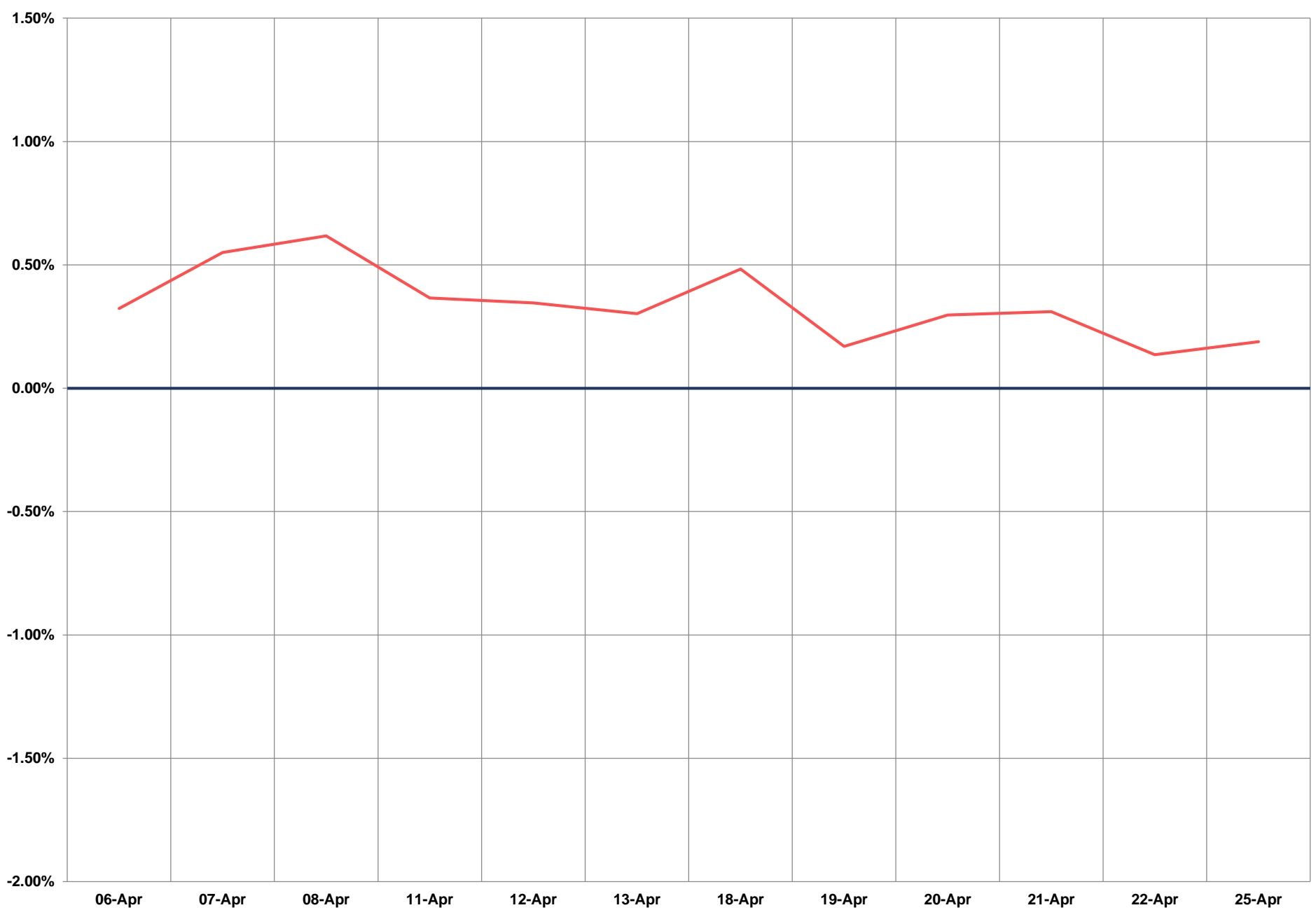
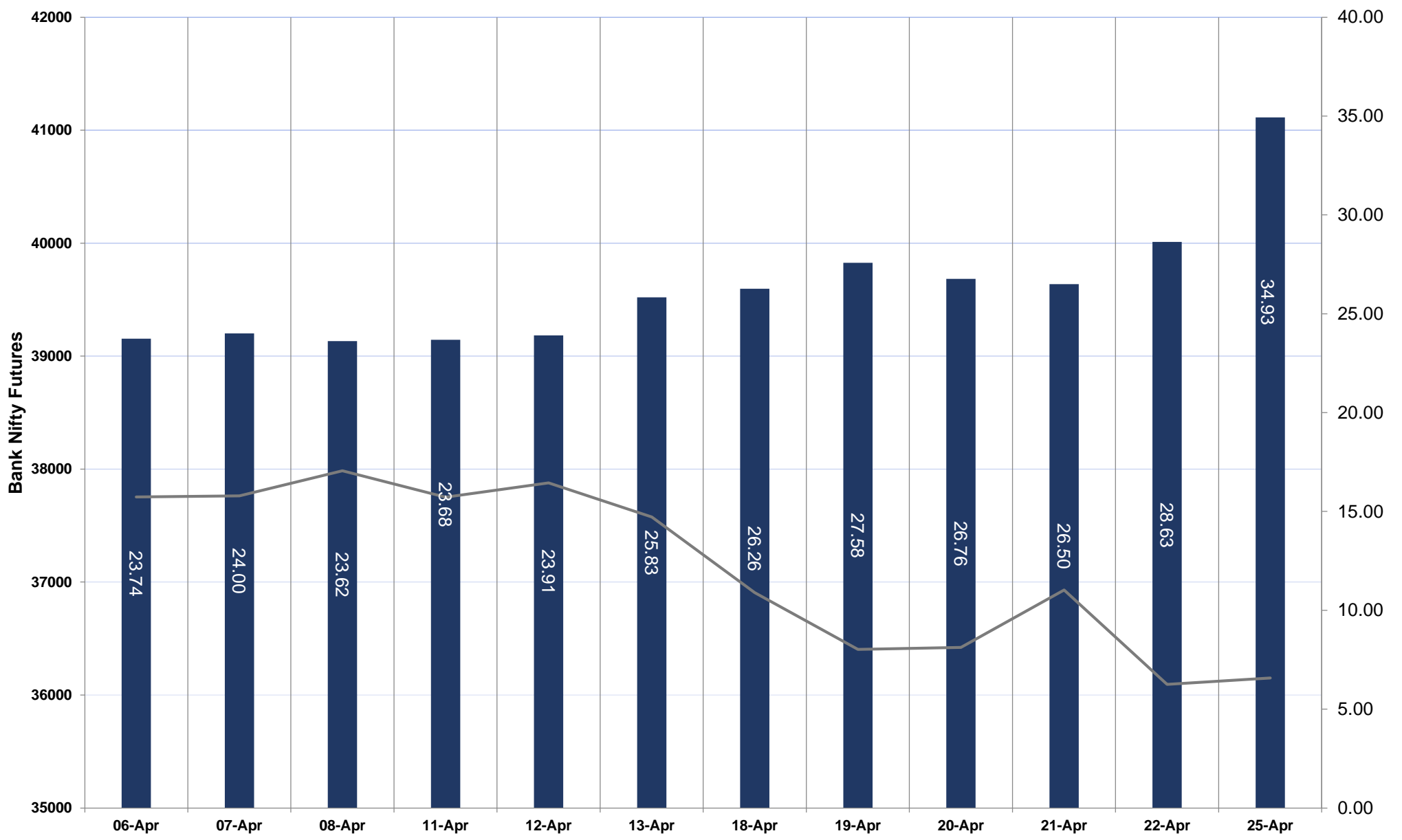
NIFTY FUTURES



TECHNICAL VIEWS



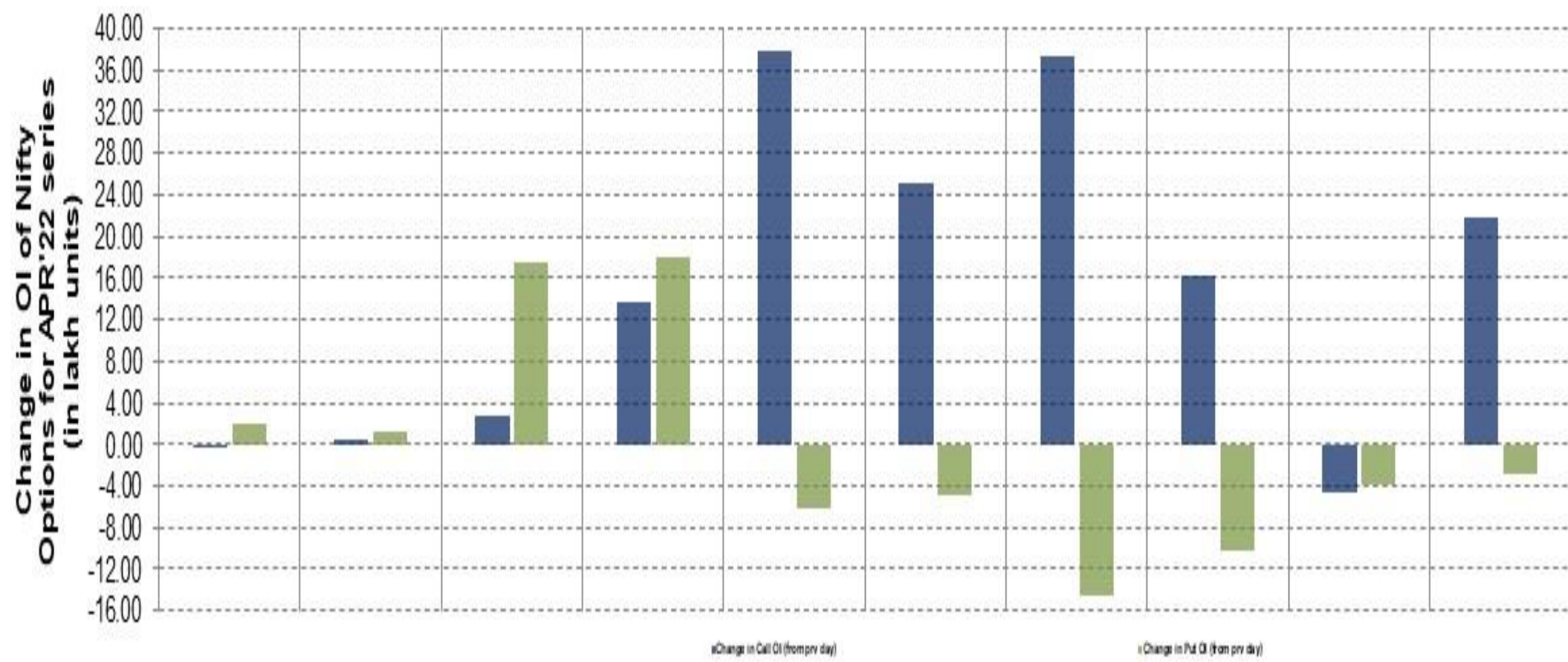
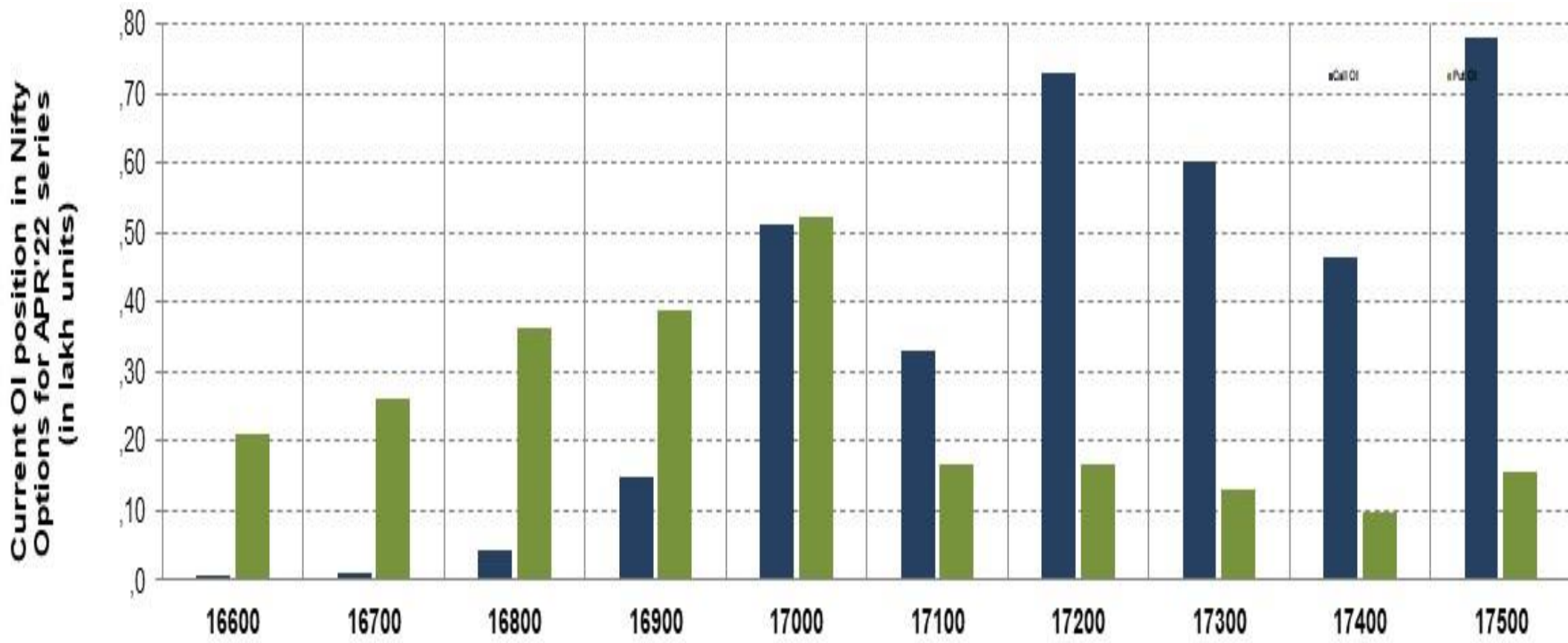
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **3.78 million** in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of **1.79 millions** in Open Interests is **Strike Price of 16900**
- **Maximum Open Interest** an outstanding was **7.80 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was **5.22 millions** for puts at **Strike Price of 17000**

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